

Catbrook Educational Trust
Charity registration number 1199479

Balance sheet at 31.3.24

| | <u>2024</u> | | <u>2023</u> |
|--|--------------------|-----|--------------------|
| cash and bank | | | |
| Treasurers account | 0.90 | | 0.90 |
| Instant access account | 4,252.53 | | 162,282.52 |
| Cambridge and Counties fixed rate bond | 75,000.00 | | 0.00 |
| United Trust Bank base rate tracker account | 80,000.00 | | 0.00 |
| | | | |
| creditors (grants awarded not yet paid) | -2,000.00 | | |
| | <u>£157,253.43</u> | | <u>£162,283.42</u> |
| | | | |
| represented by: | | | |
| Proceeds from sale of school (capital not expendable) | 116,133.70 | (a) | 116,133.70 (a) |
| Interest earned before transfer to CET (expendable) | 20,006.05 | (b) | 20,006.05 (b) |
| | | | |
| Funds transferred from MCC in 2004 (CET inception) | 136,139.75 | | 136,139.75 |
| | | | |
| Expendable funds at 1.4.23 | 26,143.67 | | 30,470.67 |
| interest earned to 31.3.24 | 1,794.90 | | 307.00 |
| grants paid to 31.3.24 | -4,824.89 | | -4,634.00 |
| grants awarded not yet paid | -2,000.00 | | |
| admin costs to 31.3.24 | 0.00 | | 0.00 |
| | | | |
| Expendable funds at 31.3.24 | 21,113.68 | (c) | 26,143.67 (c) |
| | <u>£157,253.43</u> | | <u>£162,283.42</u> |
| | 0.00 | | 0.00 |


The CET's funds originated from the sale of the old Catbrook village school in 1997, and are broken down into 3 categories:

- a) Permanent endowment - original sale proceeds - £116,133.70
- b) Expendable endowment - income earned between original sale and transfer to the Trust in 2004 - £20,006.05
- c) Current expendable income - income earned from a) and b) less grants awarded, interest earned & expenses paid £21,113.68 (2023: £26,143.67)

Trustees may use expendable income (c) and, if considered applicable, expendable endowment (b) to support the aims and objectives of the Trust, specifically to award financial grants

The Trust aims to achieve a balance between distributing the optimum amount of funds to beneficiaries on an annual basis whilst sustaining the overall value of the fund.

these financial statements were approved by the trustees on:
signed by the Chair on behalf of the trustees:


Leanne Wakerley 17/4/24